

FINANCIALS | CIRCLE K | KEY CLUB

	CIRCLE K INTERNATIONAL		KEY CLUB INTERNATIONAL	
	As of September 30		As of September 30	
STATEMENTS OF FINANCIAL POSITION (US\$ 000's)	2013	2012	2013	2012
ASSETS:				
Cash and equivalents	\$ 70	\$ 62	\$ 189	\$ 1,001
Investments	-	-	1,873	1,310
Receivables	1	1	23	32
Other assets	12	18	133	141
TOTAL ASSETS	\$ 83	\$ 81	\$ 2,218	\$ 2,484
LIABILITIES & NET ASSETS:				
Due to Kiwanis International	\$ 12	\$ 3	\$ -	\$ 320
Other liabilities	1	1	21	10
Net assets-unrestricted	70	77	2,188	2,121
Net assets-temporarily restricted	-	-	9	33
TOTAL LIABILITIES AND NET ASSETS	\$ 83	\$ 81	\$ 2,218	\$ 2,484
	Years Ended September 30		Years Ended September 30	
STATEMENTS OF ACTIVITIES (US\$ 000's)	2013	2012	2013	2012
REVENUES:				
Membership dues and fees	\$ 279	\$ 279	\$ 2,550	\$ 2,386
Service Leadership Program fees	-	-	367	358
Investment income (loss)	-	-	34	17
Subsidies from Kiwanis International	282	282	224	521
Grants and other	41	41	85	124
TOTAL REVENUES	602	602	3,260	3,406
EXPENSES:				
Membership growth and education	304	279	1,387	1,314
Communications	34	41	236	195
Conventions	88	64	335	375
Magazine	3	5	169	158
Grants, programs and education	21	29	149	128
General and administrative	98	108	468	437
Membership services	61	54	712	677
TOTAL EXPENSES	609	580	3,456	3,284
CHANGE IN NET ASSETS FROM OPERATIONS	(7)	22	(196)	122
Realized and unrealized gains (losses) on investments	-	-	239	289
CHANGE IN NET ASSETS	\$ (7)	\$ 22	\$ 43	\$ 411

For 2012–13 Circle K and Key Club membership numbers, visit www.KiwanisOne.org/annualreport.